



BROTHERS RUGBY CLUB INC

Notice of a Special General Meeting

19th May 2021

INVITATION and NOTICE is hereby given that a Special General Meeting of the Brothers Rugby Club Inc. will be held in the Jacaranda Room, Brothers Rugby Club, 103 Crosby Road, Albion on Wednesday 19th May 2021 at 6:00pm. The meeting is in relation to the Brothers Redevelopment Plan at Crosby Park and the associated constitutional changes, following the recent attainment of Development Approval (DA) from Brisbane City Council.

AGENDA

Business

1. Opening and Apologies
2. Presentation of the Brothers Redevelopment Plan
3. Notice of Special Resolution

Special Resolutions: Club redevelopment and associated matters

The Secretary, after being directed by the Management Committee, has validly called a Special Meeting of the club in accordance with Rule 34 of the Constitution.

The members are required to vote on the following 3 resolutions. A resolution will be passed with at least 75% of the members who are present in person or by proxy at the meeting and entitled to vote.

- Resolution 1 – Brothers Rugby Limited Creation of Separate Entity

Motion: It resolved that the members of Brothers Rugby Club Inc. authorise the Management Committee to establish the entity "Brothers Rugby Limited" a company limited by guarantee.

- Resolution 2 – Brothers Rugby Club Issue of Security

Motion: It resolved that in accordance with Rule 47.2, the members of Brothers Rugby Club Inc. authorise the Management Committee to allow a mortgage, security and/or charge over the club assets on the terms and amounts as deemed appropriate by the Management Committee for the debt held in BRL and the continuance of Stage 2 and Stage 5 of the redevelopment project. This motion replaces any prior motion concerning the borrowing of money.

- Resolution 3 – Brothers Rugby Club Transfer of Major Assets

Motion: It resolved that in accordance with Rule 47.1, the members of Brothers Rugby Club Inc. authorise the Management Committee to transfer a "Major Asset" being the partitioned Brisbane City Council head lease dealing with the commercial buildings associated with Stage 2 and Stage 5 of the redevelopment project to the newly created entity (Brothers Rugby Limited).

By Order of the Management Committee

Graeme Linklater

Secretary

27th April 2021

NOTES:

1. Proposed BRL Constitution is available on the Brothers Website.
2. BRC Constitution is available on the Brothers Website.